

**WCT ENGINEERING BERHAD**  
**(Company Number : 66538-K)**

**CONDENSED CONSOLIDATED BALANCE SHEET AS AT 31 MARCH 2005**

	UNAUDITED AS AT END OF CURRENT QUARTER 31.03.2005 RM'000	AUDITED AS AT PRECEDING FINANCIAL YEAR ENDED 31.12.2004 RM'000
Land held for development	159,742	152,891
Property, plant and equipment	164,640	41,409
Investment properties	52,463	52,463
Investment in associated companies	69,070	67,888
Investment in a jointly controlled entity	-	240
Investment in unquoted shares	13,862	13,862
Deferred tax assets	11,561	6,419
Negative goodwill	(6,542)	(7,076)
	464,796	328,096
<b><u>Current assets</u></b>		
Development properties	144,027	144,978
Properties	20,064	17,718
Inventories	98	105
Trade receivables	291,195	335,120
Other receivables	90,259	32,504
Amount due from associated companies	78,651	72,350
Amount due from a jointly controlled entity	-	29,854
Tax recoverable	3,697	5,106
Sinking fund	87,957	81,398
Deposits, cash and bank balances	262,106	300,122
	978,054	1,019,255
<b><u>Current liabilities</u></b>		
Trade payables	278,873	313,618
Other payables	95,819	78,112
Amount due to an associate company	28,188	28,549
Provision for taxation	16,311	13,227
Short term borrowings	289,058	225,691
Share application money	-	16,864
	708,249	676,061
Net current assets	269,805	343,194
	734,601	671,290
<b>Financed by :</b>		
Share capital	123,856	121,331
Reserves	333,870	307,918
Shareholders' equity	457,726	429,249
Minority interest	92,293	89,409
Other payables	-	23,067
CRDS	44,087	42,519
Borrowings	127,084	75,955
Deferred taxation	13,411	11,091
	734,601	671,290
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(The Condensed Consolidated Balance Sheet should be read in conjunction with the Annual Financial Report for the financial year ended 31 December 2004).